

From: Amy Steiner

Sent: Thursday, April 06, 2006 12:02 PM

To: Public Hearing

Subject:

No Wal-Mart bank. Our fragile country cannot become the platform for profiteers to control our banking system. A bank owned by the largest corporation in the world would create a dangerous concentration of commercial and financial power. They have already put thousands of business owners out of business. Wal-Mart is quick to remind critics that another retailer, Target Stores, also holds a banking charter. A Wal-Mart bank would pose risk to the FDIC and American fiscal security due to its sheer size. Target's FY 2006 revenues were \$52 billion, only one-sixth the size of Wal-Mart's. A Wal-Mart ILC would dwarf those managed by any of the other companies that currently hold charters. Please leave our banking system alone, and stop this madness now.